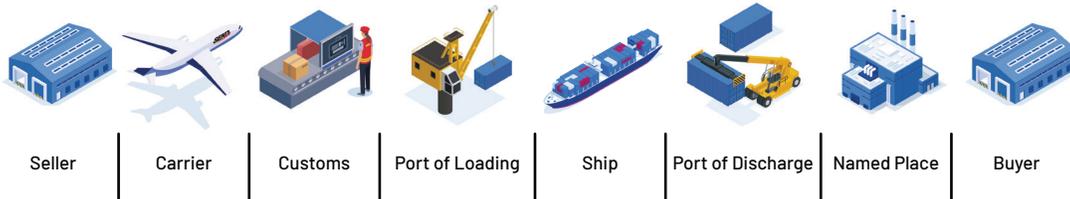


# INCOTERMS® 2020 RULES\*



## EXW (EX WORKS .... named place)

Sellers risk		Buyers risk
Sellers expense		Buyers expense

## FCA (FREE CARRIER .... named place)

Sellers risk		Buyers risk
Sellers expense		Buyers expense

## CPT (CARRIAGE PAID TO .... named place of destination)

Sellers risk		Buyers risk
Sellers expense		Buyers expense

## CIP (CARRIAGE AND INSURANCE PAID TO .... named place)

Sellers risk		Buyers risk
Sellers expense		Buyers expense
Compulsory insurance by the seller		

## DPU (DELIVERED AT PLACE UNLOADED .... named place)

Sellers risk		Buyers risk
Sellers expense		Buyers expense

## DAP (DELIVERED AT PLACE .... named place)

Sellers risk		Buyers risk
Sellers expense		Buyers expense

## DDP (DELIVERED DUTY PAID .... named place of destination)

Sellers risk		Buyers risk
Sellers expense		Buyers expense
(incl. import clearance)		

## FAS (FREE ALONGSIDE SHIP .... named port of shipment)

Sellers risk		Buyers risk
Sellers expense		Buyers expense

## FOB (FREE ON BOARD .... named port of shipment)

Sellers risk		Buyers risk
Sellers expense		Buyers expense

## CFR (COST AND FREIGHT .... named port of destination)

Sellers risk		Buyers risk
Sellers expense		Buyers expense

## CIF (COST, INSURANCE AND FREIGHT .... named port of destination)

Sellers risk		Buyers risk
Sellers expense		Buyers expense
Compulsory insurance by the seller		

  : Sellers risk  
  : Sellers expense  
  : Compulsory insurance by the seller

  : Buyers risk  
  : Buyers expense

**Specially Sea- and barge freight**

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