



APAC OCEAN MARKET UPDATE

May 2022





FAR EAST WESTBOUND MARKET



CAPACITY

Capacity

- Regular void plans remain in May
 - The Alliance: FE service focus
 - Ocean Alliance: FAL service focus
- Vessel delays continue to restrict network capacity in May 2022, but we are seeing signs of improvement.

Schedule Integrity

- Ongoing port congestion still occurring in Antwerp and Hamburg
- Carriers are considering adjusting service rotations to limit the number of calls
- Vessel slippages & vessels omitting various ports are frequent in the market now
- Schedule integrity remains a challenging issue in the near future.

MARKET TREND

Supply and Demand

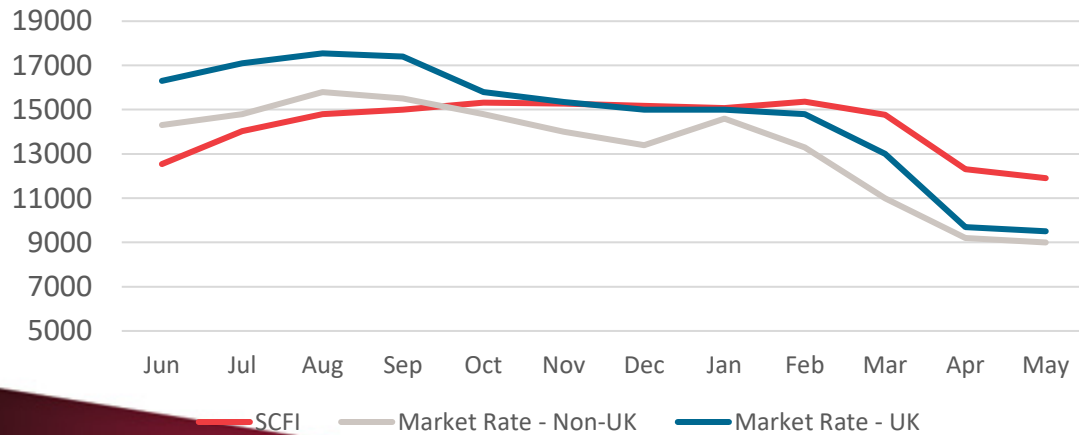
- Demand decreasing in May due to the impact of Ukraine conflict and inflation.
- Blank Sailing and port omission continue in China through May due to the impact of COVID-19.
- Labour restrictions coupled with high throughput volumes remain the primary constraint
- The market continues to ramp up after Golden Week holiday in China.

OCEAN FREIGHT RATE

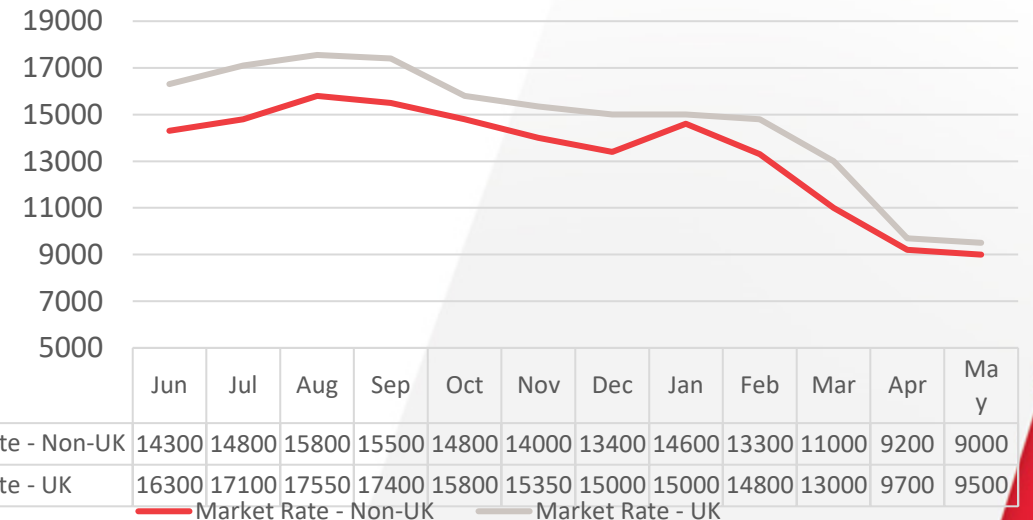


- Market rate in May 2022 has been adjusted in line with supply being impacted from market down trending
- FAK rates keep decreasing since February 2022 due to supply exceeding demand

NEUR - SCFI VS Market Rate 2021 - 2022



NEUR - Market Rate 2021 - 2022



MARKET OUTLOOK MAY 2022 MONTH ON MONTH DEVELOPMENT

DE/NL:		
POL	Capacity	Rate
SHA	-	-
NGB	-	-
XMN	-	-
YTN	-	-
TAO	-	-
HKG	-	-
HCM	-	-

UK:		
POL	Capacity	Rate
SHA	-	-
NGB	-	-
XMN	-	-
YTN	-	-
TAO	-	-
HKG	-	-
HCM	-	-

++	Significantly Increase
+	Small Increase
=	Remains Unchanged
-	Small Decline
--	Significantly Decline

EQUIPMENT SITUATION – WEEK 18-22

POL	20'	40'GP	40'HC	45'HC	40'RF
TAO	Manageable	Deficit	Deficit	Deficit	Deficit
SHA	Manageable	Manageable	Manageable	Manageable	Manageable
NGB	Manageable	Deficit	Deficit	Deficit	Manageable
XMN	Manageable	Manageable	Manageable	Manageable	Manageable
YTN	Manageable	Manageable	Deficit	Manageable	Manageable
HKG	Manageable	Manageable	Deficit	Manageable	Manageable
HCM	Manageable	Manageable	Deficit	Manageable	Manageable

Deficit
Manageable
Surplus





TRANSPACIFIC EASTBOUND MARKET



CAPACITY & MARKET TRENDS

Capacity

- Blank Sailing
 - THE Alliance: PS and PN service
 - OCEAN Alliance: PSW and PNW service
- Port Omission
 - OCEAN Alliance: Oakland and Seattle

Schedule Integrity:

- Huge delays due to worsening port congestion at Vancouver
- Vessel slippages & vessels omitting various ports are frequent in the market
- Schedule integrity remains a challenging issue in the near future
- Port omission and vessel delays continuous in China due to impact from COVID-19
- ONE and Evergreen have filed a slot exchange agreement for the transpacific tradelane. ONE will have access to Asia to USWC HTW loop and Evergreen will participate in THE Alliance's FP1 pendulum service between North Europe, Asia and the USWC

CAPACITY & MARKET TRENDS

Supply and Demand

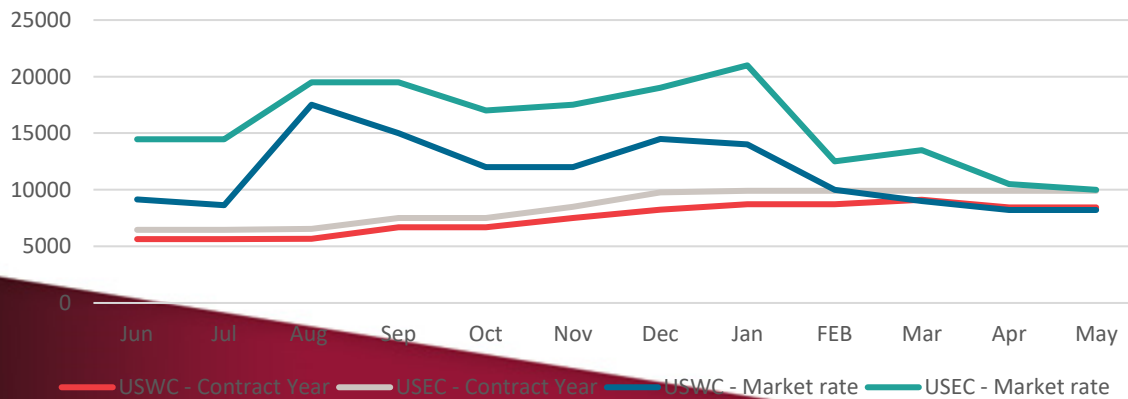
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OCEAN FREIGHT RATES

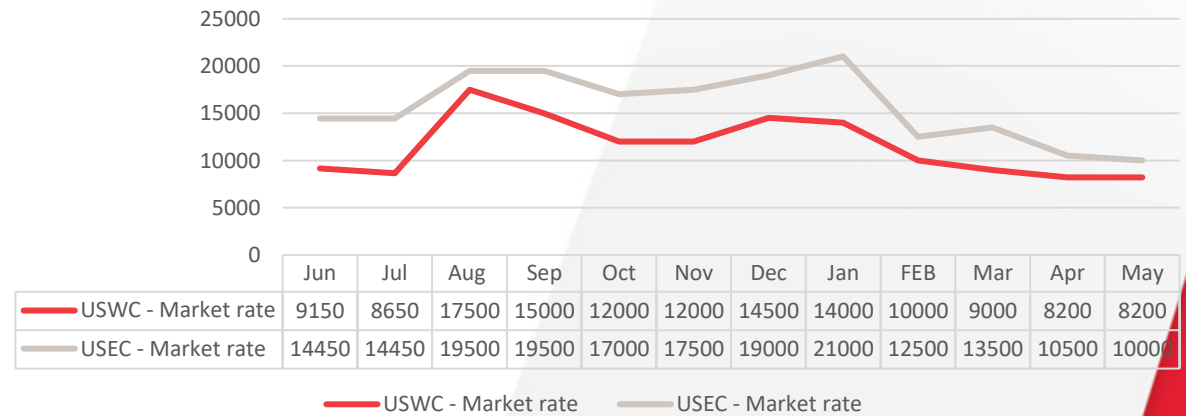


- Several carriers maintain ocean freight levels to both WC and EC in May
- Market rate in June 2022 keep adjusting to consider supply being impacted from market down trending

TPEB Rate 2021-22
FAK vs Market rate



TPEB Market rate
2021-22



MARKET OUTLOOK MAY 2022 MONTH ON MONTH DEVELOPMENT

USWC:		
POL	Capacity	Rate
SHA	-	-
NGB	=	-
XMN	-	-
YTN	-	-
TAO	=	-
HKG	-	-
HCM	-	-

USEC:		
POL	Capacity	Rate
SHA	-	-
NGB	=	-
XMN	-	-
YTN	-	-
TAO	=	-
HKG	-	-
HCM	-	-

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Deficit
Manageable
Surplus

