



APAC OCEAN MARKET UPDATE

April 2022





FAR EAST WESTBOUND MARKET



CAPACITY

Capacity

- Regular void plans remain in April
 - The Alliance: FE service focus
 - Ocean Alliance: FAL service Focus
- Vessel delays and contingencies continue to restrict network capacity in April 2022

Schedule Integrity

- Ongoing port congestion still occurring in Felixstowe, Southampton, Antwerp, Rotterdam and Hamburg and Asian ports.
- Carriers are considering adjusting service rotations to limit the number of calls
- Vessel slippages & vessels omitting various ports are frequent in the market currently
- Schedule integrity remains a challenging issue in the near future.

MARKET TREND

Supply and Demand

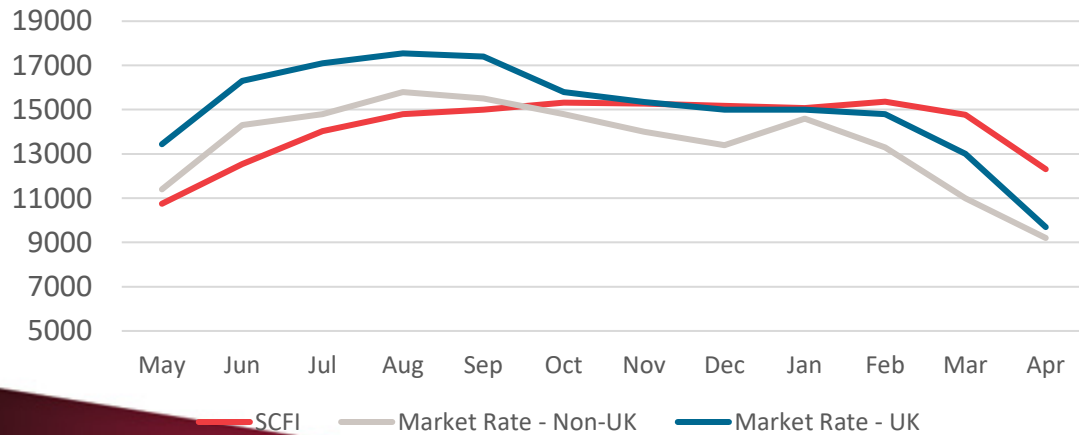
- Demand decrease in April due to COVID-19 impact in China and very weak consumer power. Cities are implementing lockdowns and tracking also becoming a challenge
- Blank sailings and port omissions are continuing in China through April due to the impact of COVID-19
- Ningbo and Qingdao ports demand has increased caused by the lockdown in Shanghai

OCEAN FREIGHT RATE

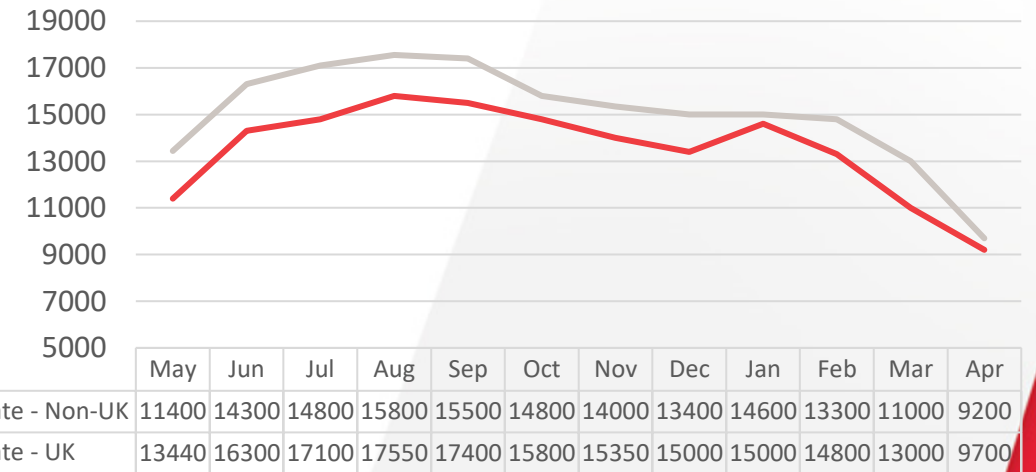


- Market rate in April 2022 has been adjusted to consider the supply being impacted due COVID restrictions
- FAK / Premium rates keep dropping down from February 2022 as supply exceeds demand

NEUR - SCFI VS Market Rate 2021 - 2022



NEUR - Market Rate 2021 - 2022



MARKET OUTLOOK APR 2022 MONTH ON MONTH DEVELOPMENT

DE/NL:		
POL	Capacity	Rate
SHA	--	-
NGB	+	-
XMN	-	-
YTN	+	-
TAO	+	-
HKG	-	-
HCM	-	-

UK:		
POL	Capacity	Rate
SHA	--	-
NGB	+	-
XMN	-	-
YTN	+	-
TAO	+	-
HKG	-	-
HCM	-	-

++	Significantly Increase
+	Small Increase
=	Remains Unchanged
-	Small Decline
--	Significantly Decline

EQUIPMENT SITUATION – WEEK 14-17

POL	20'	40'GP	40'HC	45'HC	40'RF
TAO	Manageable	Deficit	Deficit	Deficit	Deficit
SHA	Manageable	Manageable	Manageable	Manageable	Manageable
NGB	Manageable	Deficit	Deficit	Deficit	Manageable
XMN	Manageable	Manageable	Manageable	Manageable	Manageable
YTN	Manageable	Manageable	Deficit	Manageable	Manageable
HKG	Manageable	Manageable	Deficit	Manageable	Manageable
HCM	Manageable	Manageable	Deficit	Manageable	Manageable

Deficit
Manageable
Surplus





TRANSPACIFIC EASTBOUND MARKET



CAPACITY & MARKET TRENDS

Capacity

- Port omissions / blank sailings
 - THE Alliance: PS and PN service
 - OCEAN Alliance: PSW service

Schedule Integrity:

- Huge delays due to worsening port congestion at Kansas City
- Vessel slippages & vessels omitting various ports are frequent in the market
- Schedule integrity remains a challenging issue in the near future
- Port omissions and vessel delays are continuous in China due to the impact COVID restrictions

CAPACITY & MARKET TRENDS

Supply and Demand

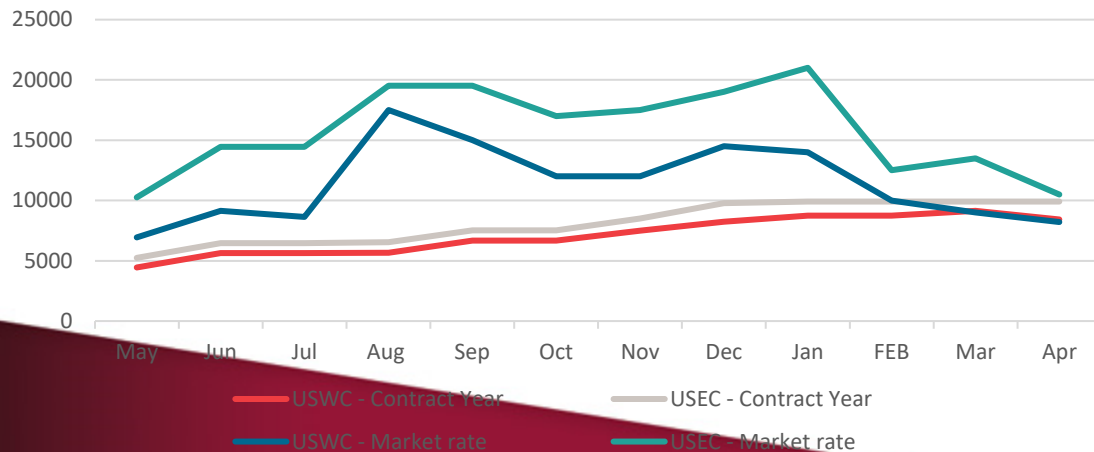
- Blank sailings and port omissions continue in China through April due to the impact of COVID-19
- Labour restrictions coupled with high throughput volumes remain the primary constraint
- Demand decrease in April due to COVID-19 impact in China and very weak consumer power. Cities are implementing lockdowns and tracking also becoming a challenge
- Ningbo and Qingdao ports demand has increased due to the lockdown in Shanghai, and being used as an alternative
- Equipment situation level have been improved except Ningbo port

OCEAN FREIGHT RATES

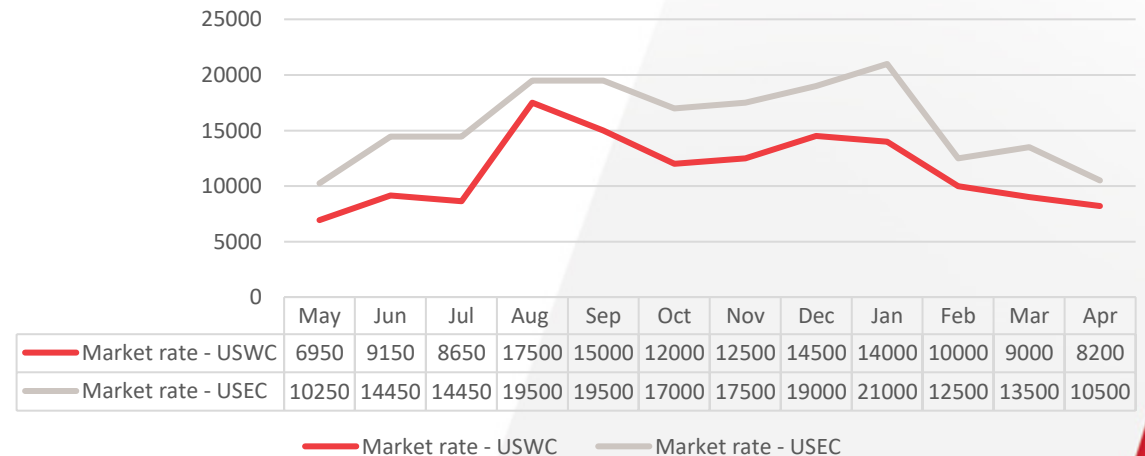


- Several carriers have decreased rates for WC in April 2022 but remain unchanged for EC.
- Market rate in April 2022 has been adjusted to consider the supply being impacted due to COVID restrictions

TPEB Rate 2021-22
FAK vs Market rate



TPEB Market rate
2021-22



MARKET OUTLOOK APRIL 2022 MONTH ON MONTH DEVELOPMENT

USWC:		
POL	Capacity	Rate
SHA	--	-
NGB	+	=
XMN	-	-
YTN	+	-
TAO	=	-
HKG	-	-
HCM	=	=

USEC:		
POL	Capacity	Rate
SHA	--	-
NGB	+	=
XMN	-	-
YTN	+	-
TAO	=	-
HKG	-	-
HCM	=	=

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HKG	Manageable	Manageable	Deficit	Manageable	Manageable
HCM	Manageable	Manageable	Deficit	Manageable	Manageable

Deficit
Manageable
Surplus

